

Balances as at 1 April 2012

Current Account	8722.88
Set Off Account	164578.06
TOTAL	173300.94

Parish Income April 2012 - March 2013

Collections	40902.78
Restricted Income	15341.76
Fundraising Income	2709.17
Donations Received	12455.12
Legacies Received	4000.00
Interest Received on Set Off Account	1565.00
Repository Income	5071.99
Chaplaincy Income	2676.46
Gift Aid Tax Repayment	3525.27
Sundries	4993.50
TOTAL INCOME	93241.05

Parish Expenditure April 2012 - March 2013

Church and Hall	9754.15
House and Housekeeping	13676.18
Insurance	1926.82
Restricted Expenditure	15341.76
Diocesan Quota Paid	8040.00
Payments to Clergy	8494.70
Wages and National Insurance	480.00
Office Expenses	2428.13
Travel Expenses	3818.41
Repository Purchases	2711.75
Capital and Major Expenditure	20972.35
Donations Made	870.00
Sundries	3351.64
TOTAL EXPENDITURE	91865.89

Balances as at 31 March 2013

Current Account	8350.57
Set Off Account	166325.53
TOTAL	174676.10

## **Holy Souls, Scunthorpe Parish Finance Report April 2012 - March 2013**

The Parish Accounts for the 2012-13 Financial Year have been compiled, independently audited, and submitted to the Diocesan Curial offices where they will be combined with other parish and central accounts and then submitted to the Charity Commission.

Canon Law also requires that a Parish Priest gives an account to parishioners of how the money they have given has been used and the simplest way to do this is by publishing the accounts together with a few words of commentary.

Perhaps the first thing that you will notice is that we have slightly more money at the end of the year than we had at the beginning, this is even more impressive when we bear in mind that we have spent over £20,000 on capital and major expenditure. This consisted of the final payment for the building of the Hall (£9,600) and new windows throughout the presbytery (£11,300).

What were the main sources of income? Firstly the collections amounted to just under £41,000 which is an average of £790 a week. Thank you to everybody for your generosity throughout the year. However it does need to be noted that this does represent a 2% decrease from the previous year, a pattern which is also experienced by many other parishes in the Diocese. It is undoubtedly a sign of the difficult financial times that we find ourselves in, and it looks like this will continue to be the case for a while yet.

This makes other sources of income all the more important. Thanks to everyone who has helped with various fundraising events (£2,700) and to those who Gift Aid their giving which has brought in a further £3,500. Donations received include £2,400 from the Polish Community as their contribution to the upkeep of the church. Also to be noted is the legacy of £4,000 received from the estate of the late Vera Fogg. May she and all our benefactors rest in peace, and do remember to think about the parish when you are making or updating your own wills.

Looking forward to the current year, there are two major items of expenditure to which we are committed. The first is the new lighting in the church, and the second is the new organ. Both of these items will cost somewhere in the order of £15,000 to £20,000 each. Also the fact that there are currently two priests serving the parish will mean more expenditure in some of the other categories. This year we managed to avoid having to dip into our savings (set off account), but it would be a tremendous achievement if we are able to say the same next year. However we can at least try to make that gap between expenditure and income as small as we possibly can.

Many parishioners are already giving generously to the appeal for the Sick and Retired Priests Fund, and others will undoubtedly sign a pledge in the coming year. Donations to that appeal will not appear in these accounts, but parish financial planning will have to take the presence of this appeal into account. Also it is good that as a parish we support many local, national, and international charities through fundraising and sponsored events and the occasional donation. It is important that we continue being generous to others even if we have to tighten our own belts a little.

Finally a word of thanks to all who help to take up, to count, and to bank our weekly collections, and to the Finance Committee for helping to keep our financial affairs in good order. Above all, thank you to you all for your continued generosity throughout the year even in the face of the many financial challenges that many families and households are experiencing.

Canon Edward Jarosz (Parish Priest)